

USD M15 1.45053 1.00 1.4508 SL/TP

**BAXUR**

**GET. KEEP. MULTIPLY.**

**WHITEPAPER**

The logo for Baxur, featuring the word "BAXUR" in a bold, blue, sans-serif font. The letter 'A' is stylized with a red triangle pointing downwards from its top center.

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**WHITEPAPER**

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## ■ INTRODUCTION

We see thousands of software applications rising up every day. Most of them are created to solve a specific problem. Use of modern technologies helps us to predict and prevent most of crisis, disasters, unpleasant events or potential loses.

When we talk about blockchain technology, we are talking about FinTech and the future of money. Number of newly created digital assets is increasing enormously. There are big number of coins in Crypto World that are created and listed on exchanges. Lots of those crypto assets are there just because of the idea and after short term they are abandoned or has really low or even no value.

Coin price dump has been a common problem for most of the crypto currencies created and developed by different teams. Unpredictable and very high volatility is very often is the key value that distract users from the market and keep them away from cryptocurrency trades.

Baxurcoin is here to change the game. We will not provide a panacea, but we'll provide a tool that will help crypto developers to keep their coins price and secure the value of their assets.

## ■ ABOUT BAXURCOIN

Baxur is an open source cryptocurrency.

Baxur focuses on fast, private transactions with low transaction fees.

It utilizes an environmentally conscious Proof of Stake (POS) protocol for securing its network and reward mechanism that balances 100% of its block reward size between masternodes and staking nodes.

The goal of Baxur is to maintain a secure decentralized sustainable crypto currency with near instant full-time private transactions.

### **MASTERNODES**

Masternodes are simply a cryptocurrency full node that keeps the full copy of the blockchain in real-time

Owning a masternode is one of the fundamental bedrocks of what makes Baxur coin strong.

Ownership of 3000 Baxur coins allows the investor to participate more affluently in the rewards structure.

75% of the minted coins will be distributed to the masternode owners, thus compounding their ROI.

Key points to keep in mind with a masternode ownership:

- 1 – A masternode maintains stability of the network
- 2 – A masternode provides a safe trustless working network
- 3 – A masternode helps facilitate fast and inexpensive transactions

## **STAKING NODES**

Staking is for investors who may not have the required 3000 XUR coins but still want to participate in the rewards program.

Anyone who has activated the staking option within their Baxur wallet will be rewarded 25% of the minted coins.

100% of the minted coins are distributed to the investor/coin owners. Unlike other Proof of Work (POW) structured coins, Baxur owners are rewarded through Proof of Stake (POS).

## ■ **VOLATILITY IS A PROBLEM**

High volatility is amongst the biggest disadvantages of cryptocurrencies.

It hinders it from becoming a means of storage and exchange of value on the global market.

Seasoned traders may get high profits from speculating on exchange margins, yet the risks pertaining to uncontrollable price fluctuations scare rookie users and online businesses away from cryptocurrencies.

## ■ **STABILITY AS AN ANSWER**

Stable cryptocurrencies are the solution enabling merchants to enjoy all the advantages of blockchain technology while keeping away from losses caused by major price fluctuations.

A stable cryptocurrency is a coin whose price is kept within a certain range with a set of financial mechanisms and algorithms. Existing blockchains employ various means to maintain stable prices of their cryptocurrencies.

In our opinion, most of the existing cryptocurrencies features several fundamental flaws. They're either pegged to an unstable asset, and therefore can't be considered currencies with stable and predictable purchasing power; or backed by an immovable asset, and therefore are of no interest for traders and investors, or while promising some predictable profit to their investors, or make it too hard for an average user to assess their price growth.

## ■ CRYPTO VAULT APPLICATION

### How It Actually Works

The main purpose of Crypto Vault Application will be to stabilize the exchange rate within a normal price range by introducing coin parking as instrument.

### Coin Parking

Parking means that coins are voluntarily withdrawn from the market by a user who temporarily suspends them in their wallet. The 'parking' user is eligible to receive interest. Users will be able to choose the type of parking depending on the time they undertake to store coins in their wallets without using them online. There are three kinds of parking:

Day (24 hours): for short-term impact

Month (30 days): for medium-term impact

Annual (365 days): for long-term impact.

Average reference rate for parking payouts will gradually go down, yet, thanks to Baxur coin prices growth, the actual parking revenue will only grow over time.

\*The values will be determined by default and may be altered by Baxur coin algorithms, either way, depending on market conditions. If a user withdraws all money from their wallet, Baxur coin does not award interest regardless of how much time there is until parking ends. If, after parking their coins, the user withdraws a part of their money, the system awards interest for the parking

contract concluded first in case its amount does not exceed current balance of the user's wallet.

## ■ **DISCLAIMER**

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